



# **THE FOURTH MEETING OF TRADE AND INVESTMENT SUB COMMITTEE OF ACMOI**

## **REPORT**

**MARRAKESH - KINGDOM OF MOROCCO  
1<sup>ST</sup> APRIL 2019**

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## **I. INTRODUCTION:**

Following the recommendations of the Third Meeting of Trade and Investment Sub-Committee of ACMOI (TISC), the Fourth Annual Coordination Meeting of the Organization of Islamic Cooperation Institutions (ACMOI) organized respectively in Casablanca, Kingdom of Morocco on March 8<sup>th</sup>, 2018 and in Jeddah, Kingdom of Saudi Arabia on 3-4 December 2018, the Islamic Centre for Development of Trade (ICDT) organized the Fourth Meeting in Marrakesh on 1<sup>st</sup> April 2019. This Meeting was chaired by the Director General of ICDT and the CEO of ITFC.

## **II. PARTICIPANTS:**

The meeting was attended by:

- The COMCEC Coordination Office (CCO);
- The Islamic Centre for Development of Trade (ICDT);
- The International Islamic Trade Finance Corporation (ITFC);
- The Islamic Corporation for the Development of the Private Sector (ICD);
- The Islamic Development Group (IsDB);
- The Statistical, Economic and Social Research and Training Centre for Islamic Countries (SESRI);
- The Islamic Chamber of Commerce, Industry and Agriculture (ICCIA);
- The Standards and Metrology Institute for Islamic Countries (SMIIC);
- The Islamic Cooperation Youth Forum (ICYF);
- The Kingdom of Morocco (Observer);
- The Bayt Al Maal AlQuds (BAMQ) (Observer).

(Annex I: list of participants)

The objective of TISC is to design and implement integrated projects that include specific activities and deliverables, for example, in the areas of Strategic Commodities, Halal Industry including Tourism, Single Window Modality and Trade facilitation including TPS/OIC, Trade Promotion, Investment Promotion, Private Sector and SMEs Development with a view of enhancing intra-OIC Trade and Investment.

In this regard, the Meeting discussed the implementation steps of the action's matrix adopted by the Fourth ACMOI Meeting:

## **III. OPENING REMARKS:**

Statements were made by the representative of the Secretary State in Charge of Foreign Trade of the Kingdom of Morocco, ITFC CEO and ICDT Director General.

## **IV. ADOPTION OF THE AGENDA:**

The meeting adopted the draft agenda. (Annex II).

## **V. DELIBERATIONS OF THE MEETING:**

Thematic team leaders made presentations on ongoing integrated activities of the TISC Members:

- Recent Developments on TISC Activities
- Halal Industry Development including Tourism
- Single Window Modality and Trade Facilitation, including TPS/OIC
- Strategic Commodities Development
- Investment Promotion and Investment Dispute Settlement
- Private sector and SMEs Development

ITFC presented a report on enhancing the work of TISC and pointed out solutions to overcome obstacles hampering coordination of TISC. Thus, ITFC proposed orientations for enhancing TISC joint activities by raising TISC issues during the ACMOI and CFM meetings and better involvement of managers of TISC Members in its activities. In addition, he stressed the need to review the TISC structure, reporting activities, organizing integrated projects and activities along with KPI. The representative of ITFC presented a working paper on the development of strategic commodities projects and activities financed by ITFC for the benefit of OIC Countries.

## **VI. RECOMMENDATIONS OF THE MEETING:**

After fruitful debate, participants agreed on the following recommendations:

- welcomes ICYF's Membership to ACMOI TISC and call on the next ACMOI Committee Session to be held in December 2019 to accordingly consider this application in order to include Youth Economic related initiatives by ICYF in the Agenda of TISC;
- requests ITFC to organize technical meetings before the TISC Meeting;
- requests TISC members to convey to the Theme Leaders the planned activities and projects for the period 2020-2022 so that an actionable Road Map including KPIs would be prepared and submitted to the Chair of TISC two months before the upcoming TISC/ACMOI Meetings;
- requests the theme leaders to submit progress reports each year to TISC Members for approval before sending them to the TISC Chairman;
- ICDT to circulate the draft TISC consolidated report and the calendar of main activities and events to be submitted to the ACMOI and CFM meetings for review by all TISC Members;
- To align TISC activities with those endorsed by the ACMOI recommendations,
- To shift the agenda item on infrastructure development and Regional Integration from TISC Sub-Committee Agenda to FIDEPS Sub-Committee;
- requests TISC Members to dedicate activities and projects for the benefit of AIQuds under the lead of BAMQ;
- To organize a workshop on economic issues on the sidelines of the OIC Festival to be held in Abu Dhabi on 24-26 April 2019;
- To call upon TISC Members to cooperate with the OIC Member States for the implementation of the TPS/OIC;
- To focus on the early operationalization of TPS-OIC through targeting interested Members Countries to join the system. In this regard, ICDT and COMCEC Coordination Office should organize sensitizing events to raising awareness of the

Member Countries and regional economic Groupings (ECOWAS, ECO, ASEAN...) on TPS-OIC. After operationalization of the TPS-OIC, a further study will be made to deepen the cooperation;

- To focus on activities and projects for the benefit of SMEs Development and Strategic Commodities Development;
- To organize a PPP Forum in Gabon in collaboration with the concerned divisions of IsDB Group and OIC relevant Institutions.

#### **VII. DATE AND VENUE OF NEXT MEETINGS:**

- The 5<sup>th</sup> Meeting of TISC will be organised in the Kingdom of Morocco in March 2020 back to back with ICDT Board of Directors. In this regard, ICDT will consult with OIC Institutions and communicate the date and venue of this event.
- ITFC will inform TISC Members the date of the Technical Committee Meeting.

#### **VIII. MOTION OF THANKS:**

At the end of the meeting, participants kindly requested the Ministry in charge of foreign Trade of the Kingdom of Morocco to convey their deepest thanks and gratitude to the Cabinet of His Majesty Mohamed The Sixth, King of Morocco, May God Assist Him, to the Government and the Moroccan People for the warm welcome, hospitality and the facilities which were provided to facilitate the holding and ensure the success of this Meeting

The Participants also conveyed their deepest thanks and gratitude to His Excellency Dr. Yousef A. AL-OTHAIMEEN, the Secretary General of the Organization of Islamic Cooperation for his sustained support to the strengthening of Trade and Investment Cooperation among the OIC Member States.

The Participants also conveyed their warm thanks and gratitude to His Excellency Dr. Bandar M. H. HAJJAR, President of the IDB Group for His full and active support to the TISC of ACMOI activities for the benefit of Member Countries.

The participants also expressed their deep congratulations to Dr. El Hassane HZAINI, Director General of the Islamic Centre for Development of Trade and its staff for the precious efforts they have made to provide the excellent conditions, which ensured the success of this Meeting.

Done in Marrakesh, on 1<sup>st</sup> April 2019