

REPORT

OF THE

**5TH OIC CONSULTATIVE GROUP MEETING ON
ENHANCING INTRA-OIC TRADE**

**Casablanca - Kingdom of Morocco
27th –28th February 2013**

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I. BACKGROUND:

In the context of the implementation of the resolutions relating to Economic Cooperation of the 3rd Extraordinary Summit of the OIC, particularly, the Declaration of Makkah Al Mukarramah, the Final Communiqué and the Ten-Year Programme of Action to meet the challenges facing the Islamic Ummah in the 21st century;

And in compliance with the outcomes of the First, Second and Third Consultative Group for Enhancing intra-OIC trade, held respectively in Casablanca on 11th and 12th February 2009; 31st May and 1st June 2010 and 3rd and 4th February 2011, in Marrakesh on 21-22 February 2012, in particular the *“Executive Programme of the Road-MAP for Achieving intra-OIC Trade Targets”*;

And In compliance with resolutions n° 3- ii/ of the 26th session of the COMCEC, which **requested** the OIC Institutions to carry out their activities according to the Executive Program and the IDB to provide necessary financial contribution for the achievement of the activities and projects included in the Executive Program and **urged** the Member States to give the required support to the OIC Institutions for the implementation of the Executive Program and to actively participate in those activities.

In the context of the follow-up of the implementation of the *“Executive Programme of the Road-MAP for Achieving intra-OIC Trade Targets”* adopted by the previous fourth meeting of this Group, the Islamic Centre for Development of Trade (ICDT) and the International Islamic Trade Finance Corporation (ITFC), Member of the Islamic Development Bank (IDB) Group, organized under the auspices of the Ministry of Industry, Commerce and New Technologies of the Kingdom of Morocco, in Casablanca, the 5th Meeting of the Consultative Group on enhancing intra-OIC trade on 27-28 February 2013.

The fifth meeting focused on the role of Member States in expanding intra-OIC Trade and implementing the new COMCEC’s Strategy in cooperation with the OIC Member States and Institutions and international organisations. The meeting aimed also at exploring the cooperation opportunities with international and regional organizations within the framework of the Executive Program and the new COMCEC’s Strategy.

II. PARTICIPANTS:

The following Institutions attended this meeting:

- ✓ The General Secretariat of the OIC (Department of Economic Affairs);
- ✓ The COMCEC Coordination Office;
- ✓ The Islamic Development Bank GROUP :
 - The International Islamic Trade Finance Corporation (ITFC);*
 - The Islamic Corporation for Insurance of Investments and Export Credit (ICIEC);*
 - The IDB’s GTRC;*
 - The Cooperation and Capacity Development Complex (CCD) of IDB Group;*

The Operation Complex of the IDB Group;
The Islamic Research and Training Institute (IRTI);

- ✓ The Islamic Centre for Development of Trade (ICDT);
- ✓ The Islamic Chamber of Commerce, Industry and Agriculture (ICCIA);
- ✓ The Statistical, Economic and Social Research and Training Centre for Islamic Countries (SESRIC);
- ✓ The Organisation of the Islamic Shipowners Association (OISA).

This meeting was also attended by:

- ✓ The Ministry of Industry, Trade and New Technology of the Kingdom of Morocco;
- ✓ The Malaysian External Trade Development Corporation;
- ✓ The Ministry of Commerce and Industry of the Kingdom of Saudi Arabia;
- ✓ The Ministry of Trade of the Tunisian Republic;
- ✓ The Ministry of Custom and Trade of the Republic of Turkey;
- ✓ The Ministry of Finance of the State of Kuwait;
- ✓ The Ministry of Trade and Industry of the Republic of Mali;
- ✓ The Ministry of Industry and Trade of the Republic of Yemen;
- ✓ The Ministry of Industry and Foreign Trade of the Arab Republic of Egypt;
- ✓ The Ministry of Industry, Trade and SMEs of the Republic of Benin;
- ✓ The League of Arab States (LAS);
- ✓ The Arab Bank for Economic Development in Africa (BADEA);
- ✓ The West African Economy and Monetary Union (WAEMU);
- ✓ The United Nations Development Program (UNDP-New York);
- ✓ The United Nations Economic and Social Commission for Western Asia (UNESCWA).

(The list of participants is in annex I)

III. OPENING SESSION:

1. After the recitation of verses from the holy Quran, H.E. Dr. Abdelkader AMARA, Minister of Industry, Trade and New Technology of the Kingdom of Morocco delivered his speech at the opening session.

At the beginning of his speech, H.E. Dr. Abdelkader AMARA, Minister of Industry, Trade and New Technology of the Kingdom of Morocco extended his warm welcome to the Delegates and Representatives of Organisations And bodies concerned by intra-OIC trade development, which are participating in this meeting within the framework of the Organization of Islamic Cooperation and expressed his appreciation to both the Islamic Centre for Development of Trade (ICDT) and the IDB Group particularly, the International Islamic Trade Finance Corporation (ITFC) for the efforts they made to ensure the success of Islamic Cooperation in addition to the excellent organization of this event.

H.E Mr. Minister also pointed out that this meeting is being held to assess the activities carried out within the framework of the Executive Programme in previous years and to consider the new target under the new strategy of the COMCEC.

He commended the results recorded by the Consultative Group since its creation in the implementation of the Executive Programme For Achieving intra-OIC trade targets and in particular, the assistance extended by ICDT, the Islamic Development Bank and ITFC to the Aid For Trade initiatives in the Arab region and to the Special Programme for the

Development in Africa. He expressed satisfaction at cooperation in the vital fields, such as agriculture, environment, tourism, health, Islamic Finance and in particular, the COMCEC index 50 in partnership with Standards & Poor and the OIC General Secretariat. He urged Member States to adhere to the new COMCEC's Strategy adopted by the last Islamic Summit and the private sector to improve the investment climate and competitiveness by inciting them to operate in the OIC Space. It is within this framework that the Kingdom of Morocco will host the 17th Business Forum of the MUSIAD in October 2013. This Forum, he added will enable the strengthening of relationships between the economic operators of Member States. H.E. Dr. AMARA commended the initiative of the Single Window of the OIC Member States as a step towards Intra-OIC trade facilitation. He pointed out that Morocco is ready to further cooperate with the OIC Member States with which it carried out US\$ 11 billion of trade in 2011.

2. His Excellency Prof. Ekmeleddin IHSANOGLU, the OIC Secretary General addressed a message to the meeting which was read out by Mr. Gholamhossein Darzi, Director of Department of Economic Affairs of the OIC. In his message, the Secretary General conveyed his satisfaction at the successes realized by this Consultative Group, which represents the only forum within the OIC family dedicated to a comprehensive evaluation and assessment of the Road Map for Achieving Intra-OIC Trade. However, the Secretary General reiterated that there are still some aspects of this programme that require concerted efforts in order to bring about a timely realization of the goals that were set out, including the need for ensuring the early resumption of the Trade Negotiating Committee (TNC).

H.E. the Secretary General emphasized the need to pay attention to non-tariff and para tariffs measures in such areas as harmonization of Customs and Transit Procedures and Single Window modalities. Similarly, the Secretary General stressed the need to step up the OIC working Group with the sub-regional trading blocs in order to advance the implementation of the Road Map.

Equally, the Secretary General drew the attention of the Consultative Group Meeting to create appropriate synergies between its programmes and those identified projects in the area of trade under the various OIC regional initiatives, including the Special Programme for Development of Africa (SPDA), and the OIC Plan of Action for Cooperation with Central Asia.

3. H.E. Dr. Waleed Abdulmuhsen AL-WOHAIB, Chief Executive Officer of the International Islamic Trade Finance Corporation (ITFC), took the floor extending his warmest thanks and gratitude to the Kingdom of Morocco for hosting this meeting. He also conveyed his thanks to Dr. Abdelkader AMARA, the Minister of Industry, Trade and New Technology of the Kingdom of Morocco and to Dr. El Hassane HZAINI, Director General of the Islamic Centre for Development of Trade and his staff for the excellent organization of this meeting and to all participants.

He put stress on the importance of strengthening economic and commercial cooperation among the OIC Member States, in compliance with the resolutions of the Fourth Extraordinary Summit Conference held in Makkah Al Moukaramah on 26-27 Ramadan 1433H (14-15 August 2012), which underlined among others, the importance of the rationalization and utilization of natural and human resources of the Islamic World. He informed participants that the Summit has also insisted on the absolute need

for examining the possibilities of establishing a Free Trade Area and to implement the Trade Preferential System among the OIC Countries.

Besides, he pointed out that the 12th Session of the Islamic Conference held in Cairo, on 25 and 26 Rabi-al-awwal 1434 H (6 and 7 February 2013) noted with satisfaction the sustained growth of trade volume among the OIC Member States, which increased from 14.44% in 2004 to 17.80% in 2011 and underlined that the TPS/OIC is the most appropriate instrument, which would highly contribute to increasing intra-OIC Trade to 20% of the overall trade of Member States by 2015.

H.E. Dr WOHAIB also underlined the importance of the Executive Programme in the OIC strategic plan aiming at reaching the target of 20% in 2015. The entire OIC Institutions active in the trade field, are sparing no efforts to develop intra-OIC trade, yet, it can be noted that there are still several persisting impediments to trade. On these grounds, he pointed out that in order to upgrade the Executive Programme, which was first drawn up in Turkey nearly five years ago, H.E. suggested to add a new activity, namely Trade Mainstreaming in the Executive Programme of the Road Map for Enhancing intra-OIC Trade and to enrich trade financing activity by Export Credit Insurance. He called on Member States to strive harder for the implementation of the activities and projects of the Executive Programme so as to achieve intra-OIC economic complementarity. It is within this framework that H.E. Dr AL WOHAIB proposed the organisation by ICDT and ITFC in collaboration with the major leader countries of intra-OIC trade, of an International Conference of the OIC Countries and Institutions in 2014, in order to debate on the role of the Governments of the OIC Countries in enhancing intra-OIC trade.

At the end of his speech, he highlighted the importance of the Aid For Trade Initiative of the ITFC to Arab and Central Asia Countries, in collaboration with the bodies of the United Nations, namely, the UNDP, UNCTAD, ILO, UNIDO, ITC and UNECE aiming at assisting beneficiary countries to develop their foreign trade.

4. The message of H.E. Mr. Metin EKER, Director General of COMCEC Coordination Office was read out by Mr. Murat DELICAY in which, he expressed his gratitude and thanks to the Government of the Kingdom of Morocco, to ICDT and ITFC for organizing this important meeting, which provided the opportunity to assess the implementation of the Executive Program.

He pointed out that the commercial cooperation is one of the most important cooperation areas of the COMCEC which aims at increasing the intra-OIC Trade. He underlined that COMCEC has realized very important projects in the area of Trade such as the TPS/OIC, ICIEC, SMIIC, TINIC, Export Financing Scheme, trade fairs and exhibitions, capacity building programs with the contribution of the OIC Member States and Institutions. He emphasized also that reaching 20% of total intra-OIC Trade share by 2015 is one of the important targets of the COMCEC in its effort to improve commercial cooperation. In this regard, he reminded the audience that the Consultative Group was tasked by the COMCEC since 2008 to follow up the implementation of the Road-Map to reach 20% of the Intra-OIC Trade by 2015.

Lastly, H.E. Mr. EKER underscored that the New COMCEC Strategy aims at improving the involvement of Member States in cooperation efforts. The working Groups to be established in the cooperation areas will bring the experts from the Member States twice a year in order to harmonize policies, exchange experiences and best practices. In this

regard, H.E. Mr. EKER requested Member States which have not done so to nominate their focal points for the working Groups.

IV. DELIBERATIONS:

Following the opening session, participants examined in plenary sessions the following agenda items (see the program of the Meeting at Annex 2):

Working Session 1: The “Executive Programme of the Road-Map for achieving intra-OIC Trade Targets: past, present & future”.

Working Session 2: The “Executive Programme of the Road-Map for achieving new intra-OIC Trade Target: the way forward in the light of the new strategy of the COMCEC”.

Working Session 3: Roundtable Discussion on the Role of regional organizations in promoting intra-trade and enhancing regional economic cooperation.

Working Session 4: Roundtable Discussion on the Role of OIC Member States in implementing the Executive Program and enhancing intra-OIC trade.

Working Session 5: Review of the “Executive Programme of the Road-Map for Achieving new intra-OIC Trade Target.

The sessions were chaired respectively by:

Working Session 1 and closing session: H.E Dr. Abdel-Rahman Eltayeb TAHA, Chief Executive Officer of ICIEC.

Working Session 2: H.E. Dr. El Hassane HZAINI, Director General of ICDT.

Working Session 3: Mr. Gholamhossein DARZI, Director at the Economic Affairs of the OIC General Secretariat.

Working Session 4: Mr. Abdallah Bin Abdul Wahab ANNAFISSAH, Director of Business Relations of Arab and Islamic Countries (Ministry of Commerce and Industry-Kingdom of Saudi Arabia).

Working Session 5: H.E Eng. Hani Salem SONBOL, Deputy Chief Executive Officer of ITFC

1. During the working session 1, the ICDT made a presentation on the recent developments of the “Executive Programme of the Road-MAP for Achieving intra-OIC Trade Targets”; then the OIC Institutions presented their respective reports individually. These reports tackled on the one hand, the achievements of the and their planned activities scheduled to be implemented for the remaining years of the Ten Years Plan of Action of the OIC, lasting from 2011 till 2015, on the other.

The implementation of the “Executive Programme of the Road-MAP for Achieving intra-OIC Trade Targets”, which is composed of about 421 activities, shows the following:

- ✓ About 63% of the projects were fully implemented up to February 2013;
- ✓ 18% of the projects are in the process of implementation, this is normal since many projects are running over several years;
- ✓ 19% of the projects are on stand-by position and are to be implemented; this is normal also since the Executive Programme includes projects covering a period lasting from 2009 till 2019.

It was noticed that the level of implementation is quite satisfactory since 63% of projects were fully implemented at the midterm of the Plan. As concerns the distribution of the activities by domain, capacity building activities are in the first position with 38%,

followed by trade facilitation activities with 28%, trade promotion activities with 17%, development of strategic commodities and trade financing activities are respectively 9% and 8%.

- **The “Executive Programme of the Road-Map for Achieving intra-OIC Trade Targets: past, present & future**

- The Representative of ICDT, made a presentation on the implementation of the Executive Programme (achievements, challenges, ways and means to enhance economic integration among OIC Member States) and he highlighted the importance of coordination between these organisations in order to develop and implement remaining projects and programmes for the success of this programme.

The “Executive Programme of the Road-MAP for Achieving intra-OIC Trade Targets on Intra-OIC trade” is composed of about 421 activities and projects dispatched as follows:

The activities of the group increased from 124 to 199 projects, i.e. a rise by 60% between 2010 and 2011 and by 50% between 2011 and 2012 and by 61% between 2012 and 2013 due to the implementation by OIC institutions.

With respect to the activities organised by this Group, the activities and projects relating to capacity building hold the first position followed by those of trade facilitation and promotion.

ICDT is the first OIC Institution in the field of Trade Promotion, ITFC and ICIEC take the leadership of trade financing and export credit insurance, while ITFC, ICDT and COMCEC are the main players in trade facilitation. SESRIC is leader in development of Strategic Commodities. Capacity building is an area where, we find an involvement of all OIC Institutions.

ITFC, ICDT and SESRIC account for 72% of the proposed activities and projects.

The capacity building activities are still in the first position with 38% (instead 42% in 2010), followed by trade facilitation activities with 28% (19% in 2010), trade promotion activities with 17% (27% in 2010), development of strategic commodities and trade financing and export credit insurance activities are lagging behind with respectively 9% (7% in 2010) and 8% (5% in 2010) in February 2013.

2. Regarding the Assessment and Monitoring Mechanism for a better implementation of the Executive Program for enhancing intra-OIC Trade, the UNDP’s Representative outlined on the one hand, the snapshot on result based monitoring and evaluation and the development of a log frame for the Executive Programme of the Road-Map for achieving Intra-OIC Target Targets on the other. Mr. LUKE emphasized that the Implementation of the Executive Programme is somehow loosely coordinated among the eight implementation partners with each of the six result areas appearing to be standing on its own. He noted that the OIC has identified some indicators, but in the absence of a consolidated programme, these remain very broad. In this regard, a few actions can be taken to address the situation and address accountability concerns:

- Develop a log frame with indicators based on the 6 identified business lines areas: trade financing, trade promotion, trade facilitation, development of strategic commodities, capacity building and trade negotiations;
- Review log frames of the different projects (if any) and initiatives for consolidation and alignment;

- ➔ Assign responsibilities and resources in the collection and management of monitoring and evaluation functions.

A governance and coordination assessment might be required to take forward actions previously identified.

3. The representative of the COMCEC Coordination Office made a presentation on the New COMCEC Strategy, which defines trade as one of the six cooperation areas. The strategic objective of cooperation in the area of trade under the new strategy is to enhance intra-OIC trade and defines the output areas as trade liberalization, trade facilitation, trade promotion and trade financing under trade cooperation.

In his presentation, Mr. DELICAY also gave brief information on the implementation instruments of the COMCEC Strategy. He informed the participants that the COMCEC Strategy brought two new implementation instruments to achieve its targets. The first instrument is the establishment of the working group on trade. The working group on trade will meet twice a year with the participation of the experts from the Member States which will exchange experiences and best practices on different output areas of the cooperation on trade. He emphasized that the Member States which wish to participate in the working groups have to nominate their focal points to the COMCEC Coordination Office. The second instrument of the Strategy is the Project Cycle Management (PCM). He informed the participants that, financing will be provided by the COMCEC Coordination Office to the projects proposed by the Member States in the cooperation areas, which are prepared within the framework of the COMCEC's Strategy.

- **The “Executive Programme of the Road-Map for achieving new intra-OIC Trade Target: the way forward in the light of the new strategy of the COMCEC”.**

4. The ITFC's Representative (Aid for Trade (AfT) Initiative for Arab State, Special Program for Development of Africa-2)

The Representative of ITGC presented the “AfT Initiative for the Arab States”. Mr. LASSAD mentioned that the project was initiated by the ITFC, on behalf of IDB Group, is to respond to the request of the Arab Group in Geneva addressed to the IDB Group President. The initiative was designed with the support of five United Nations specialized Agencies: UNDP, UNCTAD, ILO, ITC and UNIDO. Through this initiative the ITFC will provide a platform to assist Arab countries to mobilize resources to accelerate the pace of trade reforms and enhance competitiveness in global and regional markets in a manner that addresses the challenges of unemployment, particularly youth unemployment and provides momentum for the full realization of the Pan-Arab Free Trade Area. He pointed out that the Initiative was endorsed by the 3rd Arab Economic Summit, January, 2013 (Riyadh Declaration). The initiative was also supported by the 12th Session of the Islamic Summit, February 2013 (Cairo Declaration). The official launch of the implementation of the initiative is planned for March or of April 2013.

In order to support the implementation of the AfT initiative for the Arab States, he recommended that a close consultation between ITFC and OIC Institutions with a view to providing advisory services and quality assurance and to propose strategic directions.

The Representative of IDB Group made a presentation on the **Special Program for the Development of AFRICA" (SPDA)** which is aimed to tackle poverty, build capacity, eliminate illiteracy and eradicate diseases and epidemics.

Dr Kamara pointed out that the SPDA is largely a "repeater" program of the "IDB cooperation framework with Africa". Through the SPDA, it has re-doubled its cooperation and partnership with these institutions, and has been implementing complementary initiatives such as the Bilingual Education Program, the Vocational and Literacy Program (VOLIP), the Roll Back Malaria Program, and the Capacity Building Program for OIC Countries and the "Jeddah Declaration" on food security.

He mentioned that the SPDA earmarked US\$12 billion, out of which the IDB Group has committed to contribute one-third (US\$4 billion). The outstanding amount will be mobilized from other development partners and the Governments of recipient countries. Approvals have already exceeded the SPDA target of US\$ 4 billion by US\$ 1.01 billion.

He informed the audience that the average size of an operation for the SPDA countries is US\$ 10.6 million. This is small when infrastructure projects costs many times more and infrastructure deficit is the binding constraint to development for many of the SPDA countries.

5. The ICCIA's Representative made a presentation on activities carried out by this Institution in trade promotion, trade facilitation and capacity building for the benefit of the private sector and especially, for OIC SMEs and other activities related to Agri-business and Food Security. Mrs Attiya emphasized the importance of encouraging the spirit of Entrepreneurship, with a special focus on start-ups, youth & women. She mentioned the organisation of the following activities: Training Program on the Development of Entrepreneurship in Sharjah from 18th to 20th March 2013 and the 15th Private Sector Meeting and the 7th Businesswomen Forum in Iran along with the Islamic Trade Fair from 28th - 30th October 2013. Mrs Attiya indicated the necessity of coordination between the ICCIA and these organizations in the field of Halal based on the Standards of the OIC Group of Halal Experts. Lastly, the Representative of ICCIA recommended that Member States should have a more proactive role to support the initiatives of the Consultative Group and other OIC Institutions for Intra-OIC Trade promotion.

Roundtable Discussion on the Role of regional organizations in promoting intra-OIC trade and enhancing regional economic cooperation

- Presentations by BADEA, WAMEU and UNESCWA

6. The BADEA, WAEMU and UNESCWA made presentations on their respective activities in promoting and enhancing their regional economic cooperation for their Members by trade and investment activities and regional agreement. The BADEA's Representative mentioned that its Institution developed a financial line from Arab Countries for the benefit of African Countries for developing priority projects in the Continent. The WAEMU representative pointed out the importance of a legal framework of Member Countries, the status of the WAEMU intra-trade and trade exchanges prospects.

They mentioned the importance of involving Member Countries in enhancing intra-regional trade and also the cooperation between OIC Institutions and other regional

organisations in order to encourage the private sector of each region to share success stories projects and facilitate trade and investment in the concerned countries.

- **Roundtable Discussion on the Role of the OIC Member States in implementing the Executive Program and Enhancing intra-OIC trade**
 - Role of Central Governments
 - Role of TPOs and private sector associations in enhancing intra-OIC Trade
 - Role of Public Private Partnership (PPP)
 - Presentation by participating OIC MCs.

During the round table discussion, participating Member States shared views on the role of governments and private sector as well as enhancing their cooperation in order to facilitate the implementation of the Executive Program of the Road-Map.

In this regard, the representative of ICCIA proposed to create a platform in which Public and Private sector representatives may exchange views and information to supplement and complement each other. The COMCEC representative underlined the importance of using effective communication tools in order to get views and needs of the Member States to improve the implementation of the Executive Program. In this regard, he recommended conducting a questionnaire to be circulated in Member States. The outcomes of this questionnaire will be considered by the Consultative Group to develop appropriate programs and activities.

- **Review of the “Executive Programme of the Road-Map for Achieving new intra-OIC Trade Target**
 - Consideration of the New Executive Programme
 - Consideration of the recommendations to be submitted to the OIC fora

VI. RECOMMENDATIONS:

After fruitful debate, the participants agreed on the following:

I- OIC MEMBER STATES:

1. To commend the fruitful participation of the OIC Member Countries and Institutions for their support to the implementation of the Executive Programme and its initiatives;
2. To call on OIC Member States to enhance, support and provide recommendations for the implementation of the Executive Programme;
3. To invite the major intra-OIC trading Member States including LDCs to participate in the meetings of the “Consultative Group for Enhancing Intra-OIC Trade” with a view to contributing to various programs and activities identified in the Executive Programme of the Road-Map;
4. To invite the Member States to give necessary support to the OIC Institutions for the implementation of the Executive Program and actively participate in those activities;
5. To invite ICDT to disseminate a questionnaire in cooperation with relevant institutions to identify the needs and views of the OIC Member States for the successful implementation of the Executive Program of the Road-Map;
6. To request the Member States to participate in the capital increase of ICIEC and enhance the capital resources of their respective Export Credit Insurance Agencies (ECAs);
7. To request the Member States which did not do so to join ICIEC Membership and

encourage Member States to establish their own National Export Credit Insurance and re-insurance Agencies and to utilise the ICIEC's re-insurance;

8. To invite Member Countries to establish Trade Finance Support Schemes;
9. To invite Arab States to appoint their focal points as soon as possible in order to facilitate the implementation of the project on Aid for Trade (AfT) Initiative;
10. To commend the State of Kuwait for its contribution by an amount of US\$ 2 million to the Aid for Trade Initiative for Arab States which will be managed by the ITFC Member of the IDB Group;
11. To invite the OIC Member States and specialised international organisations and institutions to contribute to this Initiative;
12. To take into account the Aid for Trade Initiative for Arab States provided by International organisations and trading partners so as to avoid duplications which mitigate the target benefits in such a way as not to reduce the possibilities of Member States to be granted aids and credits in other fields;
13. To foster the implementation of the AfT initiative for the Arab States in close consultation between ITFC and OIC Institutions in order to provide advisory services and quality assurance and to propose strategic directions;
14. To examine the possibility of launching a new AfT initiative for the benefit of the ECOWAS Countries in order to enhance their integration in Intra-OIC Trade.

II- OIC AND INTERNATIONAL INSTITUTIONS:

15. To continue the activities of the Consultative Group in coherence with Trade Working Groups to be established by the COMCEC, which will bring together regularly the experts of the OIC Member States in order to reach the 20% of intra-OIC Trade and the effective implementation of the New COMCEC's Strategy;
16. To invite UNDP, ITFC and ICDT to organise a brainstorming meeting to deliberate on how a monitoring and evaluation framework could be customised for the OIC Executive Programme in order to overcome some challenges facing its implementation in compliance with specific objectives;
17. To entrust ICDT, IDB Group and the Tunisian Republic to keep on extending technical assistance in the field of competition policies for the benefit of Arab and African French Speaking Countries in 2014;
18. To set up a task force within the OIC Consultative Group in order to study the feasibility on the follow-up the issue of Single Window and entrusts ICDT and ITFC to be the focal point;
19. To invite ICDT and ITFC to convene a Conference of the OIC Trade Promotion Organs (TPOs) Network with the main objective of enhancing their role in the implementation of the Executive Program;
20. To enhance cooperation between the OIC Institutions and other sub-regional organizations such as WAEMU, of which the members are also OIC Member States in the following fields: trade facilitation, trade promotion, capacity building, doing business climate and the exchange of the private sector activities of the two Institutions.

III- ORGANISATIONAL MATTERS OF THE GROUP:

21. To identify the priority major and specific objectives and to determine the execution and financing agencies of each activity/project of the Executive Program;
22. To propose a new target for the next period of the Executive Program focusing on

the significant increase in the share of the intra-OIC Trade in collaboration with OIC Member States;

23. To enhance concessional resources and the need for optimal use of ordinary resources to finance energy and transport projects in Africa;
24. To focus within the framework of the Executive Program on regional and sub-regional projects which contribute to strengthening commercial and economic relations and regional and sub-regional levels;
25. For better coordination in the collaboration among OIC institutions, it is recommended to consider "Trade Mainstreaming" in the executive programme which will lead to more Trade Mainstreaming;
26. To improve the coordination mechanism of the OIC Consultative Group with a view to enhancing its efficiency and performance, the following improvements shall be considered :
 - To implement the guidelines for cooperation adopted by the second OIC Consultative Group;
 - To hold annually the meeting of the OIC Consultative Group in Morocco.
27. To integrate all other relevant initiatives on trade promotion so as to supplement and complement the programmes of the Consultative Group.

IV- PRIVATE SECTOR:

28. To strengthen the existing initiatives programmes of the Consultative Group, by a more proactive involvement of the Public and Private Sector;
29. To develop an incubation system that encompasses pre-incubation, incubation and post-incubation services in order to set up new businesses; or to make the youth an important element in the promotion of intra-OIC Trade by developing the SME and setting up Incubators to facilitate their growth;
30. To focus on programmes that promote and develop the culture of entrepreneurship;
31. To take into account on the one hand, the close relation between productive investment and the promotion of the private sector and export promotion in the OIC Member States with a view to improve export competitiveness both among the member States and with the other regions of the world ;
32. To encourage productive investment and private sector in the OIC Member States and to coordinate the efforts of the financial institutions in this field.

MOTION OF THANKS:

At the end of this Meeting, participants requested the Minister of Industry, Commerce and New Technologies of the Kingdom of Morocco Mr. Abdelkader AMARA, to convey to His Majesty Mohamed the Sixth, King of Morocco, their high esteem and profound gratitude as well as to the Moroccan Government and people for the warm hospitality and facilities that were extended to them since their arrival to the beautiful city of Casablanca.

Participants also conveyed their deepest thanks to His Excellency Prof. Ekmeleddin IHSANOGLU, the Secretary General of the OIC, for the important message that His Excellency addressed to participants and for his sustained efforts to achieve the goals set by the 3rd Extraordinary Islamic Summit Conference.

Participants have also extended their deep gratitude to HE Dr. Ahmed Mohamed ALL, President of IDB Group and to Dr. Birima SIDIBE, Vice President for their full support

to this initiative and readiness to accompany actively the projects undertaken by the OIC Consultative Group in line with the development of economic cooperation, regional integration.

Lastly, the delegates congratulated also, Dr Waleed Al Wohaib the Chief Executive Officer of the International Islamic Trade Finance Corporation (ITFC) and the Director General of the Islamic Centre for Development of Trade and their staff for the efforts they have made to provide the best conditions, which ensured the success of this Meeting.