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REPORT
OF THE FIFTH STEERING COMMITTEE MEETING
FOR THE IMPLEMENTATION OF THE OIC
COTTON ACTION PLAN

Ouagadougou, Burkina Faso

22 September 2011

**REPORT OF THE FIFTH STEERING COMMITTEE FOR THE
IMPLEMENTATION OF THE OIC COTTON ACTION PLAN
22 September 2011, Ouagadougou, Burkina Faso**

1. The Fifth Meeting of the Steering Committee for the implementation of the OIC Cotton Action Plan was held on 22 September 2011 in Ouagadougou, Burkina Faso, for the review of the OIC Cotton Action Plan and for the investment forum for resource mobilization for OIC Cotton Action Plan.

2. The Meeting was chaired by Mr. Mustapha SEPETCI, the Chairman of the Steering Committee. (Head of Department, Ministry of Customs and Trade of the Republic of Turkey).

3. The following OIC Member States attended the Meeting:

- Burkina Faso
- The Arab Republic of Egypt
- The Syrian Arab Republic
- The Republic of Mali
- The Republic of Benin
- The Republic of Cameroon
- The Kingdom of Morocco
- The Republic of Senegal
- The Republic of Turkey
- The Republic of Tunisia

4. In addition to the OIC General Secretariat, the COMCEC Coordination Office (CCO), the Islamic Center for the Development of Trade (ICDT) and the Islamic Development Bank Group (IDB Group) attended this meeting.

(The list of participants is attached in annex 1)

Opening session

5. The Meeting adopted and considered the following Agenda Items:

- a) Evaluation of the 4th Project Committee Meeting Report and the monitoring of the projects adopted by the previous Committee Meetings.
- b) Discussion of the Mid Term Review of the Implementation of the OIC Cotton Action Plan
- c) **Discussions on the organization of the Investment Forum for Resource Mobilization for OIC Cotton Action Plan**
- d) Any other business.

(The agenda and the programme are attached in annex 2)

Agenda Item 1:

6. The Chairman of the 4th Project Committee Meeting made a summary presentation on the deliberations of the project committee meeting. The 5th Steering Committee Meeting adopted the Report of the 4th Project Committee meeting which was held on 22 September 2011.

(The report of the Fourth Project Committee meeting is in annex 3).

Agenda Item 2: Discussion of the Mid Term Review of the Implementation of the OIC Cotton Action Plan

7. The meeting further discussed the constraints already highlighted in the 4th Project Committee Meeting. Also the discussions focused on the measures to mitigate and address the highlighted constraints. The meeting made some recommendations to facilitate the implementation of the OIC Cotton Action Plan.

8. Recommendations:

- **Source of financing:** the Meeting recommended that efforts should be deployed to tap on available financing resources within the donor community (BADEA, EBID, TIKA, Saudi Fund for Development, Kuwait Fund for Arab Economic Development, Abu Dhabi Fund for Development, OPEC Fund, Common Fund for Commodities (CFC), African Development Bank (ADB), West African Development Bank (BOAD), Central African Development Bank (BDEAC), FAO, UNIDO, IFAD, etc);
- A concrete proposal regarding the implementation of this recommendation through organizing a donors conference for the cotton sector will be presented under agenda item n°3.
- The Meeting agreed that all efforts should be exhorted to tap on the involvement of the Private sector in financing cotton processing and textiles projects. In this respect, the experience of ICD and other private sector entities in financing similar projects may be further explored.

Project design and ownership:

9. The Steering Committee put emphasis on having a more rigorous approving process regarding new projects submitted by Member States. In addition to the requirements already highlighted in the Report of 4th Project Committee, the Steering Committee recommends that IDB prepare comprehensive guidelines for preparation and submission of proposals for the following operations: projects, feasibility studies, training programmes and capacity building operations.

10. The Meeting also put emphasis on the involvement of the centre of excellences in the reviewing process of new projects

11. Regarding the ownership, the meeting recommended to get endorsement from the appropriate government entities within a time frame of two (2) years to seek funding from available financing institutions.

and **Institutional set-up and linkages.**

12. The meeting highlighted the importance of the network of focal points of Member States. In this regard, the OIC General Secretariat was requested to reactivate the existing network and update the lists of focal points in Member States periodically and circulated it to all OIC institutions and Member Countries.

13. Within the framework of the extension of the OIC Cotton Action Plan for a second five-year term, the meeting recommended that the mandate of the advisory board should also be extended for another five years period.

14. The meeting further discussed the linkages of the OIC cotton committees with the other institutional arrangements and recommended that stronger relationship should be tightened to improve collaboration among all stakeholders involved the cotton and textiles industry.

Agenda item n°3: Discussions on the organization of the Investment Forum for Resource Mobilization for OIC Cotton Action Plan

15. The IDB Group made a presentation on the Investment Forum for Resource Mobilization for OIC Cotton Action Plan. The meeting recommended that new projects could be included in the remaining projects that have not been financed yet with the objectives of presenting them for possible funding during the investment forum. However it is the view of the meeting that only project proposals received before end of November 2011 will be considered.

16. The meeting stressed on the importance of an excellent preparation for the investment forum and the associated donors meeting. To this end, the meeting requested IDB to coordinate with the OIC General Secretariat and other OIC institutions regarding the venue and date and to agree on the list of participants.

17. The meeting also highlighted of the importance of the participation of the private sector to the Forum due regard to their vital role in cotton processing and textiles industries.

Agenda item n°4: Any other business

22. The Meeting conveyed special thanks to IDB Group and ITFC for their financial contributions regarding the Cotton Action Plan and encouraged them to continue their action in this domain.

23. The Committee proposed that the venue and the dates of the next meetings of the Project and Steering Committee be decided on the sidelines of the 27th Session of the

COMCEC.

24. The Committee expressed its thanks and appreciation to the Government of Burkina Faso for the warm welcome and hospitality extended to participants and for the excellent arrangement made for the holding of these meetings.

25. The Meeting welcomed the message of H.E. Prof. Ekmeleddin IHSANOGLU, the Secretary General of the OIC, and expressed its appreciation for his valuable support for the implementation of the OIC Five Year Cotton Action Plan.

26. The Meeting expressed its thanks and appreciation to the Government of the Republic of Turkey for supporting the OIC Five-Year Cotton Action Plan, and to the Chairman of the Steering Committee for his contribution in the preparation and implementation of the said Plan.

27. The Meeting also expressed its thanks to the IDB Group for their financial contribution as well as to the COMCEC Coordination Office for its valuable support.