THE GUIDING PRINCIPLES AND FOUNDATIONS FOR COOPERATION BETWEEN THE OIC INSTITUTIONS ACTIVE IN THE FIELD OF ECONOMIC AND COMMERCIAL COOPERATION

THE SECOND CONSULTATIVE MEETING OF THE OIC INSTITUTIONS ON ENHANCING INTRA-OIC TRADE

Casablanca, 31st - 1st June 2010
A. Principles and foundations:

- Consultation and coordination between OIC Institutions concerning common activities and the exchange of plans and programmes of action;
- To inform other OIC Institutions on the activities deemed relevant for cooperation;
- Flexibility in the procedures and policies for the implementation of common programmes;
- To give priority to the expertise available in the OIC Institutions of the Organisation of the Islamic conference;

B. Planning, Organisation:

- To draw up a joint plan of action for medium term cooperation, that is susceptible to be revised or amended;
- To lay stress on the strategic sectors and products with high intra-OIC trade potential, by adopting a scientific methodology in the choice of programmes;
- To adopt annual integrated programmes (sector based) encompassing several fields including market studies, sector based fairs, buyers/sellers meetings and trade facilitation measures.
- To strive to choose activities that would meet as far as possible the needs of the private sector in Member States;
- To give priority to the participation of the economic operators and the private sector in joint actions.

C. The Instruments for the Selection, Implementation and Follow up of Joint Activities:

- OIC Institutions shall agree annually on the schedule of joint actions to be implemented;
- The Secretariat of the “Executive Programme of the Road-MAP for Achieving intra-OIC Trade Targets” is assumed by the ICDT; the Coordinators of each field are as follows:
• Trade Financing: ITFC
• Trade promotion: ICDT
• Trade facilitation: ICDT and ICCI
• Development of Strategic Commodities: ITFC
• Capacity Building: SESRIC in collaboration with ICDT and ITFC.
• Trade Negotiations: COMCEC Coordination Office and ICDT.

- Holding of two annual coordination meetings:

  ✓ The first one shall be held in Jeddah on the sidelines of the Islamic Commission for Economic, Social and Cultural Affairs; with the possibility of involving Concerned Member States and the relevant Financial institutions in this meeting;

  ✓ The second one shall be held in Casablanca, at least a month before the holding the Ministerial Session of the Standing Committee for Economic and Commercial Cooperation.

- Evaluation of common activities and programmes and preparation of follow up reports with a view to improving them and enhancing their efficiency so as to achieve fixed targets.

D. Financing:

- To provide a special budget for the financing of common projects and to adopt budget estimates to implement all the activities;
- The leading OIC Institution hosting the joint activity shall insert the logos of the OIC Partner Institutions in the promotional materials the letters, brochures, leaflets etc;
- In case of the cancellation or postponement of a joint action to the next financial year, it shall be replaced by another activity in consultation between concerned parties.