

## **PRESS RELEASE**

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### **Workshop on “The Impact of BREXIT on the economies of the OIC Countries”**

18<sup>th</sup> – 19<sup>th</sup> April 2017, Dubai – United Arab Emirates

Within the framework of the implementation of the resolution of the OIC Council of the Ministers of Foreign Affairs held in Tashkent, Republic of Uzbekistan, which called on ICDT to conduct a preliminary study on the Impact of BREXIT on OIC Member States, ICDT organized under the auspices of the Ministry of Economy of the United Arab Emirates and in partnership with the IDB Group and SESRIC a Workshop on the “Impact of BREXIT on the Economies of the OIC Countries” from 18<sup>th</sup> to 19<sup>th</sup> April 2017 in Dubai, United Arab Emirates.

The objective of this workshop was to seek the views of Member States on this issue and to present the findings of the preliminary study composed of three following chapters:

- “BREXIT Impact on OIC Countries’ Foreign Trade” (by ICDT);
- “Financial Implications of the BREXIT Decision for the OIC Member Countries” (by IDB Group);
- “Impact of BREXIT on Immigration and Labor Market” (by SESRIC).

On this occasion, several OIC Countries including Egypt, Tunisia, Bangladesh, Cameroon, U.A.E, Pakistan, Sultanate of Oman, Gabon and Cote d’Ivoire made presentations on national perspectives. Participants also discussed the way forward for safeguarding the economic interests of OIC Member States and requested to update the preliminary study and organize a similar workshop next year in order to better evaluate the sectorial impact of BREXIT on the Economies of OIC Member Countries.