

REPORT ON

**THE THIRD MEETING OF TRADE AND
INVESTMENT SUB COMMITTEE OF ACMOI**

DOCUMENT SUBMITTED BY

**THE ISLAMIC CENTRE FOR DEVELOPMENT
OF TRADE**

TO THE

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(COMCEC)**

**Istanbul – Republic of Turkey
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REPORT

**MARRAKESH - KINGDOM OF MOROCCO
8-9 MARCH 2018**

REPORT OF
THE THIRD MEETING OF SUB COMMITTEE (ACMOI)
ON TRADE AND INVESTMENT (TISC)
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I. INTRODUCTION:

Following the recommendations of the Second Meeting Sub-Committee of ACMOI on Trade and Investment (TISC), the Organization of Islamic Cooperation Institutions and the Islamic Centre for Development of Trade (ICDT) organized the Third Annual Coordination Meetings (ACMOI) in Marrakesh on 8-9 March 2018 and was chaired by the Director General of ICDT, knowing that the previous editions of these meetings were organized respectively in Casablanca, Kingdom of Morocco on March 6th, 2017 and in Jeddah, Kingdom of Saudi Arabia on 3-4 December 2017.

II. PARTICIPANTS:

The meeting was attended by:

- The General Secretariat of the Organization of Islamic Cooperation (Department of Economic Affairs);
- The COMCE Coordination Office (CCO);
- The Kingdom of Morocco (Observer);
- The Islamic Centre for Development of Trade (ICDT);
- The International Islamic Trade Finance Corporation (ITFC);
- The Islamic Corporation for the Insurance of Investment And Export Credit (ICIEC);
- The Islamic Corporation for the Development of the Private Sector (ICD);
- The Statistical, Economic and Social Research and Training Centre for Islamic Countries (SESRIC);
- The Standards and Metrology Institute for Islamic Countries (SMIIC);
- The Bayt Al Maal AlQuds (BAMQ).

(Annex I: list of participants).

The objective of TISC is to design and implement integrated projects that include specific activities and deliverables, for example, in the areas of strategic commodities like cotton, halal industry, trade facilitation like single window, investment promotion, SMEs Development... with a view of enhancing intra-OIC Trade.

In this regard, the Meeting discussed the implementation steps of the actions matrix adopted by the third ACMOI Meeting.

III. OPENING REMARKS:

Statements were made by the representative of the Minister in Charge of Foreign Trade, Kingdom of Morocco, the Assistant Secretary General of OIC for Economic Affairs, the COMCEC Coordination Office, ITFC CEO and ICDT Director General.

IV. ADOPTION OF THE AGENDA:

The meeting adopted the draft agenda. (Annex II).

V. DELIBERATIONS OF THE MEETING:

Thematic team leaders made presentations on the implemented and ongoing integrated following activities of the TISC Members:

- Recent Developments on TISC Activities
- Halal Industry Development including Tourism
- Single Window Modality and Trade Facilitation, including TPS/OIC
- Strategic Commodities Development
- Investment Promotion
- Private sector and SMEs Development

Briefs were given on the following topics:

- Infrastructure Development and Regional Integration
- Women and Trade
- Dubai Expo 2020
- World Investment Forum 2018.

Bilateral meetings were organized between TISC Members with a view of enhancing cooperation for more servicing OIC Member States in the field of trade and investment issues.

VI. RECOMMENDATIONS OF THE MEETING:

After fruitful debate, participants agreed on the following recommendations:

- To confirm the nomination of the team leaders for the 5 thematic Task Forces:
 1. **Halal Industry Development including Tourism:** Leader: Mr. İhsan ÖVÜT (SMIIC), E-mail: secretariat@smiic.org. Members: ICDT, ITFC, ICIEC, ICD and SESRIC (to be confirmed)
 2. **Single Window Modality and Trade Facilitation, including TPS/OIC:** Leader: Mr. Amadou Ciré SALL (ICDT), e-mail: icdt@icdt-oic.org. Members: ITFC, ICIEC and SESRIC (to be confirmed);
 3. **Strategic Commodities Development:** Leader: Mr. Ayman KACEM (ITFC), e-mail: aksem@isdb.org. Members: ICDT, ICD, SESRIC (to be confirmed);
 4. **Investment Promotion:** Leader: Mr. Djamel GHRIB (ICIEC), e-mail: dghrib@isdb.org. Members: ICD, ICDT and SESRIC (to be confirmed);
 5. **Private sector and SMEs Development:** Leader: Dr. Elvin AFANDI (ICD), e-mail: eafandi@isdb.org. Members: ICIEC, ITFC, ICDT and SESRIC (to be confirmed).
- To unify the format and the structure of team leaders reports as following: Introduction, objectives, challenges, KPIs, mechanism of work (guidelines and approaches), expected results, timeframe, deliverables, Implementing TISC members, funding requirements, source of funding, beneficiary countries, way forward, conclusion, percentage of completion);
- To focus on the implementation of Integrated Projects and activities by the Task Forces;
- To convey a standard format proposal (Template) by ITFC to the Task Forces on the reporting to ACMOI and CFM;
- To ask leaders to submit their reports to TISC secretariat in the agreed upon format, after consulting with all team members;
- To submit progress reports by the Team Leaders in February and October of each year;
- To circulate the draft TISC reports to be submitted to the ACMOI and CFM meetings for review to all TISC Members;

- To present a draft reporting mechanism by ICDT to TISC Members;
- To call upon IDB to be member of all TISC Task Forces;
- To align TISC activities with those inserted in the ACMOI recommendations,
- To submit a calendar of main activities and events by ICDT to the TISC Members;
- To give higher importance on empowering women and youth in TISC Programs and activities;
- To call upon TISC Members to cooperate with the OIC Member States for the implementation of the TPS/OIC;
- To request TISC Member to attend the upcoming UNCTAD World Investment Forum to be held in October 2018 and the Dubai Expo 2020;
- The meeting requested the TISC members to deeply study the working paper on Establishment of a Permanent Dispute Settlement Mechanism under the OIC Agreement for Promotion, Protection and Guarantee of Investments prepared by IDB for the implementation of this Agreement. In this regard, TISC members were called to give concrete proposals on the establishment of the OIC Permanent Dispute Settlement Body.

VII. DATE AND VENUE OF NEXT MEETINGS:

- The 4th Meeting of TISC will be organised in the Kingdom of Morocco in March 2019. In this regard, ICDT will communicate the date and venue of this event.
- ITFC will inform TISC Members the date of the Technical Committee Meeting.

VIII. MOTION OF THANKS:

At the end of the meeting, participants kindly requested to Minister in charge of foreign Trade of the Kingdom of Morocco to convey their deepest thanks and gratitude to His Majesty Mohamed The Sixth, King of Morocco, May God Glorify and Bless Him, to the Government and the Moroccan People for the warm welcome, hospitality and the facilities which were provided to facilitate the holding and ensure the success of this Meeting

The Participants also conveyed their deepest thanks and gratitude to His Excellency Dr. Yousef A. AL-OTHAI MEEN, the Secretary General of the Organisation of Islamic Cooperation for his sustained support to the strengthening of Trade and Investment Cooperation among the OIC Member States.

The Participants also conveyed their warm thanks and gratitude to His Excellency Dr. Bandar M. H. HAJJAR, President of the IDB Group for His full and active support to the TISC of ACMOI activities for the benefit of Member Countries.

The participation also expressed their deep congratulations to H.E. Amb. Hameed OPELOYERU, Assistant Secretary General for Economic Affairs and Dr. El Hassane HZAINI, Director General of the Islamic Centre for Development of Trade and all their staff for the precious efforts they have made to provide the excellent conditions, which ensured the success of this Meeting.

Done in Marrakesh, on 9th March 2018